S S

External sof t ceiling comprising James Hardie bre cement sheet and Studco ceiling system

Compliant wall system being installed using Boral plasterboard and Studco metal building system

Acoustic testing of Studco wall system using CSR Gyprock plasterboard

$ompliant acoustic ceiling installation in a government building, built from Studco products

Fire-rated walls in Class 4 building, built using Studco HEDAjamb wall system and Knauf plasterboard

Fire testing of load-bearing Studco steel stud wall system lined with Boral plasterboard

Wall designed for extreme acoustic and impact performance, built from Studco steel stud systems and USG Fibrerock lining boards

External Studco Steel Stud System lined with CSR Cemintel bre cement sheet

Studco Environmental Policy

Studco's Commitment To Environmental Responsibility

The management team at Studco have long held the view that caring for the environment is a corporate responsibility. In fact, responsibility of and caring for the environment in which we live is a Studco hallmark which is promoted at every level of our business.

Studco has developed a comprehensive Environmental Policy in accordance with ISO 14001 which includes a balanced and realistic view of the real issues and a commitment to pursuing a high standard of environmental management throughout our operations to minimise the impact of our activities on the environment.

ISO 14001 EMS Certification

Our committment to sensible environmental responsibility and corporate accountability is evident in our ongoing certification to the internationally recognised benchmark standard ISO 14001:2004 environmental management system. You can read our EMS policy on www.studcosystems.com.

Some Facts On Studco's Raw Materials

Building with steel offers many environmental advantages over other building materials. Studco's raw materials are supplied by various USA Steel manufacturers with a global reputation for premium quality and environmental leadership.

The raw materials used in most Studco products contain a considerable amount of recycled steel. Steel is not only 100 per cent recyclable but can also be repeatedly recycled without a loss of key properties. Steel is the most recycled material in the world. By volume, more steel is recycled than all other major recyclable materials combined, including aluminium, glass and paper. Every steel product manufactured by Studco has a recycled content and is able to be recycled.

Studco's Manufacturing Processes

All of our products are manufactured under an ethical and stringent Environmental Policy that starts at management level and permeates through every department of our company, thereby building an 'environmentally aware' business culture.

Whilst our modern manufacturing facilities and production systems are designed to create minimum wastage, any wastage that does occur is recycled or diverted from landfill.

Studco regularly reviews the manufacturing practices employed in order to minimise any negative impacts we may have on the environment and we have implemented pollution prevention practices through the efficient use of resources and the reduction of emissions and waste.

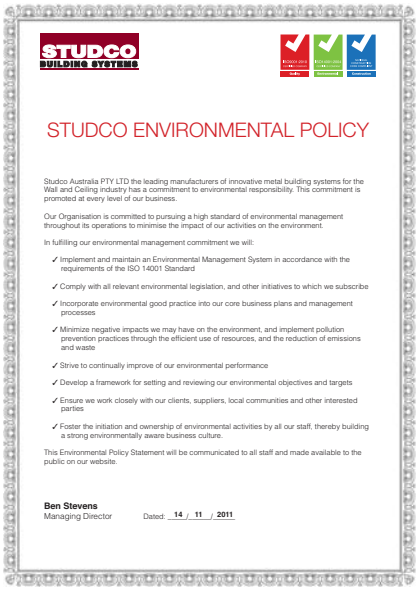
You Can Build Green With Studco Products

Little or no waste occurs when installing Studco's products on-site thanks to our large range of special length products and our complete building system solution that is self-contained without relying on third party suppliers beyond our control. Most building sites now offer builders a scrap metal disposal point, allowing builders to recycle any wastage that may occur.

Our products do not require chemical treatment, pesticides or toxin additives to make them resistant to termites or vermin, and steel framing has been recognised as being good for indoor air quality.

By using Studco's range of lightweight steel building systems, you can achieve up to 50% in weight saving, allowing a lighter and smaller supporting structure.

ISO14001:2004
CERTIFIED COMPANY
Environmental



STUDCO BUILDING SYSTEMS

STUDCO ENVIRONMENTAL POLICY

Studco Australia PTY LTD the leading manufacturers of innovative metal building systems for the Wall and Ceiling industry has a commitment to environmental responsibility. This commitment is promoted at every level of our business.

Our Organisation is committed to pursuing a high standard of environmental management throughout its operations to minimise the impact of our activities on the environment.

In fulfilling our environmental management commitment we will:

- ✓ Implement and maintain an Environmental Management System in accordance with the requirements of the ISO 14001 Standard
- ✓ Comply with all relevant environmental legislation, and other initiatives to which we subscribe
- ✓ Incorporate environmental good practice into our core business plans and management processes
- ✓ Minimize negative impacts we may have on the environment, and implement pollution prevention practices through the efficient use of resources, and the reduction of emissions and waste
- ✓ Strive to continually improve of our environmental performance
- ✓ Develop a framework for setting and reviewing our environmental objectives and targets
- ✓ Ensure we work closely with our clients, suppliers, local communities and other interested parties
- ✓ Foster the initiation and ownership of environmental activities by all our staff, thereby building a strong environmentally aware business culture.

This Environmental Policy Statement will be communicated to all staff and made available to the public on our website.

Ben Stevens
Managing Director

Dated: 14 / 11 / 2011

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